

## Equity Indices

	Last Close	%Change	P/E	Dividend Yield
Sensex	77,378	-0.31	22.50	1.17
Nifty	23,432	-1.98	47.79	0.81
Nifty Midcap 50	15,266	-1.98	23.53	1.21
Nifty Auto	23,018	-1.23	22.46	0.98
Nifty Bank	48,734	-1.55	13.11	1.02
Nifty Energy	33,743	-2.04	15.41	2.31
Nifty Fin. Services	22,730	-1.29	15.76	0.94
Nifty FMCG	57,118	-0.66	46.62	1.81
Nifty IT	44,610	3.44	35.03	1.85
Nifty Media	1,744	-3.59	-	0.67

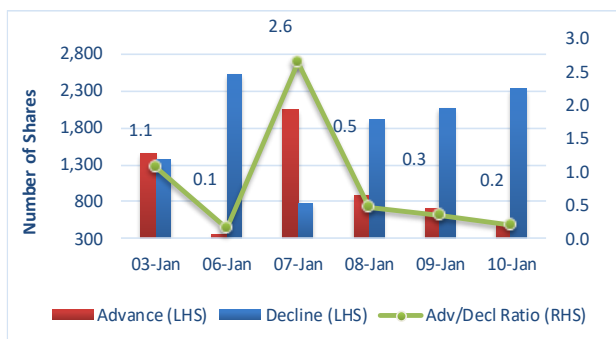
## Asian Indices

Live Markets		As on 08.00 hours IST		
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	3,150.34	39,190.40	23,315.50	18,692.86
% Change	-0.42%	-	-0.06%	-1.99%

## NSE Movements

Particulars	10-Jan-25	9-Jan-25	% Change
Traded Value (Rs. In Crores)	93384	89207	4.68
Traded Quantity (in Lakhs)	31256	27277	14.59
Number of Trades	40739288	34776894	17.14
Total Market Cap. (Rs. In Crores)	42677508	43248591	-1.32

## Advance/Decline – NSE



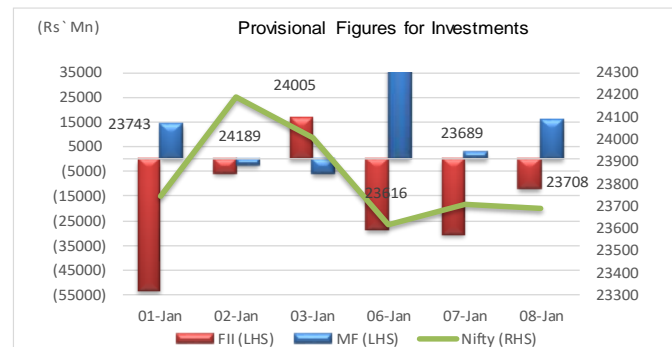
## Today's Economic Events: India & Global

- India Inflation Rate
- China Balance of Trade
- USA Consumer Inflation

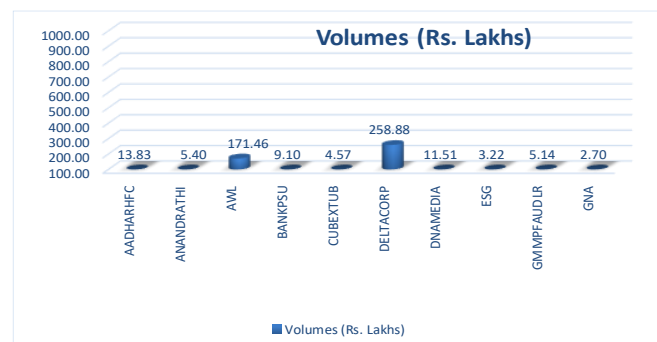
## Market Review

The Indian market closed lower in a volatile session on January 10, with the Nifty slipping below 23,350, driven by broad-based selling except for IT stocks, which gained after TCS reported stronger-than-expected Q3 results. The Sensex dropped 241.30 points (0.31%) to 77,378.91, while the Nifty declined 95 points (0.40%) to 23,431.50. Both indices recorded a weekly loss of over 2%. The BSE Midcap index fell 1.2%, and the Smallcap index dropped 2.4%. Among sectors, all but IT ended in the red, with power, PSU, realty, healthcare, and PSU Bank indices down 2% each. US stocks sold off on Friday, with the S&P 500 erasing its 2025 gains, after an upbeat jobs report stoked fresh inflation fears, reinforcing bets that the Federal Reserve will be cautious in cutting interest rates this year. Wall Street's main indexes closed their second consecutive week in the red. Asian markets were trading lower on Monday, after U.S. jobs report on Friday dampened investors' hopes for early interest rate cuts by the Federal Reserve. Japan markets are closed for a holiday. South Korea's Kospi slipped 1% in its first hour of trade. China is slated to release its December trade data later in the day, while India is expected to report its inflation numbers. Foreign institutional investors (FIIs) sold equities of Rs 2254.68 crore on January 13th, while domestic institutional investors purchased equities of more than Rs 3961.92 crore on the same day.

## NIFTY vs. Institutional Activity



## Volume Shockers



## Business News

**Oberoi Realty:** The Slum Rehabilitation Authority, Brihanmumbai, has appointed the company as a developer for 10,300 square meters of land at Bandra Reclamation, Mumbai. The land is owned by the Maharashtra Housing and Area Development Authority. The company expects to be entitled to a free-sale component of around 3.2 lakh square feet from the development and redevelopment of the land.

**JSW Energy:** The company's subsidiary, JSW Neo Energy, has completed the acquisition of 125 MW of renewable energy assets from Hetero Labs and Hetero Drugs, housed under three special purpose vehicles, for Rs 630 crore.

**Waaree Energies:** The company has entered into a Share Purchase Agreement with Enel Green Power Development S.r.l for the acquisition of a 100% stake in Enel Green Power India for Rs 792 crore. Enel Green Power Development is one of Europe's largest renewable energy companies, and Enel Green Power India is its Indian business.

**Signature Global:** The company has executed a Sale Deed for the acquisition of a 16.12-acre land parcel in Gurugram, Haryana. The land has an overall potential developable area of approximately 2.73 million square feet.

**HEG:** The company's subsidiary, TACC, has entered into a non-binding Memorandum of Understanding (MOU) with Ceylon Graphene Technologies to jointly explore the manufacturing of graphene and its derivatives.

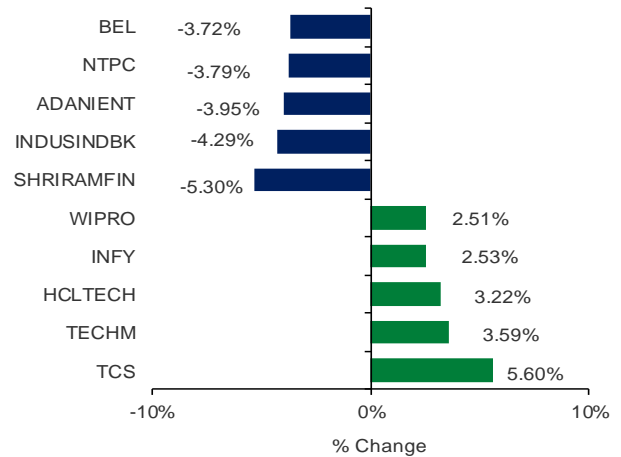
## Economic Update – India & Global

**India Foreign Exchange Reserves -** Foreign Exchange Reserves in India decreased to 6,34,590 USD Million in January 3 from 6,40,280 USD Million in the previous week. Foreign Exchange Reserves in India averaged 298061.78 USD Million from 1998 until 2025

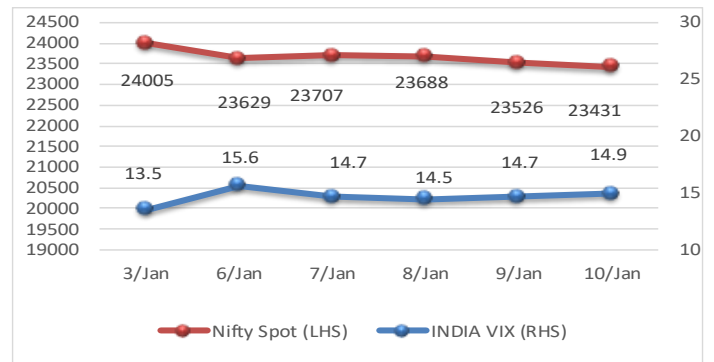
**India Industrial & Manufacturing Production -** Industrial production in India rose 5.2% year-on-year in November 2024, accelerating from a 3.5% rise in the previous month, and easily beating market expectations of 4% gain. This marked the highest reading since May, as output increased at a faster pace in all of the sub-indices. Manufacturing production in India rose 5.8% year-on-year in November 2024, accelerating from a 4.4% increase in the previous month. The largest contributors to growth were the production of basic metals (7.6%), electrical equipment (37.2%), and other non-metallic mineral products (12.0%).

**United States Unemployment Rate -** The unemployment rate in the United States went down to 4.1% in December of 2024 from 4.2% in the previous month, below market expectations of 4.2%. The number of unemployed individuals decreased by 235,000 to 6.886 million, while employment levels increased by 478,000 to 161.661 million.

## Gainers & Losers



## NIFTY Vs. India VIX



## Global Indices

	Last Close	% Change	YTD
DJIA	41,938	-1.63	-1.07
S&P 500	5,827	-1.54	-0.71
Nasdaq100	20,847	-1.57	-0.61
FTSE100	8,248	-0.86	-0.14
CAC	7,431	-0.79	0.50
DAX	20,214	-0.50	0.95
KOSPI	2,515	-0.24	4.87
US Dollar Index	109.65	0.01	0.37

## ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	22.70	1965.80	-0.35
ICICI BANK	28.52	1251.35	-2.43
DRREDDY	15.42	1357.60	-2.47
HDFC BANK	58.63	1657.00	-2.90
WIPRO	3.52	299.65	0.28

## Technical View

### NIFTY - Daily Chart – 23,431.50



## Market Outlook:

The Nifty 50 formed a bearish candlestick on the daily chart, marking six consecutive sessions of lower highs. Negative sentiment dominates as the index trades below all key moving averages, including the 200-day EMA, and stays in the lower band of Bollinger Bands. Momentum indicators reinforce the weakness, with the RSI at 37.8 showing a negative crossover and the MACD remaining below the zero line. The Nifty is expected to begin lower today following the trend of its overseas Peers. It appears that 23666 is performing as a significant resistance level for the Nifty. On the higher side, though, 23688/23759/23831 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23480/23458/23387 and 23315 levels.

### BANK NIFTY – Daily Chart – 48,734.15



## Market Outlook:

Technically, the Bank Nifty is in the oversold zone with an RSI of 28.50, suggesting a potential bounce. However, sentiment remains bearish as the index formed a long bearish candlestick on the daily chart, marked six straight sessions of lower highs, and stayed well below all key moving averages. Notably, the 10-day EMA has fallen below the 200-day EMA, reinforcing the downtrend. In terms of levels, resistance is anticipated at 49795/49862 levels. Should a breakout occur at 50079, it could signify additional buying interest, potentially leading to the 50295 level. Crucial support for the index is expected at 49227/49160/48943 and 48726 levels.

## Intraday Stock Picks: -

1. SELL **APLAPOLLO** @1520 for the target of 1481 keeping SL of 1540.
2. SELL **BHEL** @203 for the target of 193 keeping SL of 208.
3. BUY **MPHASIS** @2915 for the target of 2986 keeping SL of 2880.

## Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
GOBLIN	CRAFT EMERGING MARKET FUND PCC- ELITE CAPITAL FUND	1,56,000	31.5	GOENKA BUSINESS & FINANCE LIMITED	1,56,000	31.5
VIVAA	SUSHILABEN NARENDRAKUMAR VORA	20,000	37.25	NIRANJANKUMAR NAVRATANMAL JAIN	20,000	37.25
NIKKIGL	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	20,000	17.91	VARSHA ACHYUTKUMAR MODI	20,000	17.91

## SSL Research Centre

Chrisanto Silveira	Research Analyst	Chrisanto.silveira@stockholdingservices.com	022-61778620
Sourabh Mishra	Research Analyst	Sourabh.mishra@stockholdingservices.com	022-61778621

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CIN NO: U65990MH1995GOI085602.

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710  
[www.stockholdingservices.com](http://www.stockholdingservices.com)